## 11/06/00

## LTHPA #4 Floor Price Matrix (\$/Live Cwt.)

(Subject to section 2-c)

Use 20 week moving average of Omaha Corn, round to closest \$0.10/bu.

Use 20 week moving average of Decatur/Central III. 44% soymeal, round to closest \$10.00 per ton.

For corn and soymeal prices outside the range of this matrix a \$0.10 change in corn changes the matrix value by \$0.40 and a \$10.00 change in meal changes the matrix value \$0.30.

(Convert to carcass matrix based on actual performance of all long-term contract hogs)

## 44% Soymeal

<u>Corn</u>	\$110	\$120	\$130	\$140	\$150	\$160	\$170	\$180	\$190	\$200	\$210	\$220	\$230	\$240	\$250	\$260	\$270	\$280	
\$1.40	\$35.90	\$36.20	\$36.50	\$36.80	\$37.10	\$37.40	\$37.70	\$38.00	\$38.30	\$38.60	\$38.90	\$39.20	\$39.50	\$39.80	\$40.10	\$40.40	\$40.70	\$41.00	Page 1
\$1.50	\$36.30	\$36.60	\$36.90	\$37.20	\$37.50	\$37.80	\$38.10	\$38.40	\$38.70	\$39.00	\$39.30	\$39.60	\$39.90	\$40.20	\$40.50	\$40.80	\$41.10	\$41.40	
\$1.60	\$36.70	\$37.00	\$37.30	\$37.60	\$37.90	\$38.20	\$38.50	\$38.80	\$39.10	\$39.40	\$39.70	\$40.00	\$40.30	\$40.60	\$40.90	\$41.20	\$41.50	\$41.80	
\$1.70	\$37.10	\$37.40	\$37.70	\$38.00	\$38.30	\$38.60	\$38.90	\$39.20	\$39.50	\$39.80	\$40.10	\$40.40	\$40.70	\$41.00	\$41.30	\$41.60	\$41.90	\$42.20	
\$1.80	\$37.50	\$37.80	\$38.10	\$38.40	\$38.70	\$39.00	\$39.30	\$39.60	\$39.90	\$40.20	\$40.50	\$40.80	\$41.10	\$41.40	\$41.70	\$42.00	\$42.30	\$42.60	
\$1.90	\$37.90	\$38.20	\$38.50	\$38.80	\$39.10	\$39.40	\$39.70	\$40.00	\$40.30	\$40.60	\$40.90	\$41.20	\$41.50	\$41.80	\$42.10	\$42.40	\$42.70	\$43.00	
\$2.00	\$38.30	\$38.60	\$38.90	\$39.20	\$39.50	\$39.80	\$40.10	\$40.40	\$40.70	\$41.00	\$41.30	\$41.60	\$41.90	\$42.20	\$42.50	\$42.80	\$43.10	\$43.40	
\$2.10	\$38.70	\$39.00	\$39.30	\$39.60	\$39.90	\$40.20	\$40.50	\$40.80	\$41.10	\$41.40	\$41.70	\$42.00	\$42.30	\$42.60	\$42.90	\$43.20	\$43.50	\$43.80	
\$2.20	\$39.10	\$39.40	\$39.70	\$40.00	\$40.30	\$40.60	\$40.90	\$41.20	\$41.50	\$41.80	\$42.10	\$42.40	\$42.70	\$43.00	\$43.30	\$43.60	\$43.90	\$44.20	
\$2.30	\$39.50	\$39.80	\$40.10	\$40.40	\$40.70	\$41.00	\$41.30	\$41.60	\$41.90	\$42.20	\$42.50	\$42.80	\$43.10	\$43.40	\$43.70	\$44.00	\$44.30	\$44.60	
\$2.40	\$39.90	\$40.20	\$40.50	\$40.80	\$41.10	\$41.40	\$41.70	\$42.00	\$42.30	\$42.60	\$42.90	\$43.20	\$43.50	\$43.80	\$44.10	\$44.40	\$44.70	\$45.00	
\$2.50	\$40.30	\$40.60	\$40.90	\$41.20	\$41.50	\$41.80	\$42.10	\$42.40	\$42.70	\$43.00	\$43.30	\$43.60	\$43.90	\$44.20	\$44.50	\$44.80	\$45.10	\$45.40	
\$2.60	\$40.70	\$41.00	\$41.30	\$41.60	\$41.90	\$42.20	\$42.50	\$42.80	\$43.10	\$43.40	\$43.70	\$44.00	\$44.30	\$44.60	\$44.90	\$45.20	\$45.50	\$45.80	
\$2.70	\$41.10	\$41.40	\$41.70	\$42.00	\$42.30	\$42.60	\$42.90	\$43.20	\$43.50	\$43.80	\$44.10	\$44.40	\$44.70	\$45.00	\$45.30	\$45.60	\$45.90	\$46.20	
\$2.80	\$41.50	\$41.80	\$42.10	\$42.40	\$42.70	\$43.00	\$43.30	\$43.60	\$43.90	\$44.20	\$44.50	\$44.80	\$45.10	\$45.40	\$45.70	\$46.00	\$46.30	\$46.60	
\$2.90	\$41.90	\$42.20	\$42.50	\$42.80	\$43.10	\$43.40	\$43.70	\$44.00	\$44.30	\$44.60	\$44.90	\$45.20	\$45.50	\$45.80	\$46.10	\$46.40	\$46.70	\$47.00	
\$3.00	\$42.30	\$42.60	\$42.90	\$43.20	\$43.50	\$43.80	\$44.10	\$44.40	\$44.70	\$45.00	\$45.30	\$45.60	\$45.90	\$46.20	\$46.50	\$46.80	\$47.10	\$47.40	
\$3.10	\$42.70	\$43.00	\$43.30	\$43.60	\$43.90	\$44.20	\$44.50	\$44.80	\$45.10	\$45.40	\$45.70	\$46.00	\$46.30	\$46.60	\$46.90	\$47.20	\$47.50	\$47.80	
\$3.20	\$43.10	\$43.40	\$43.70	\$44.00	\$44.30	\$44.60	\$44.90	\$45.20	\$45.50	\$45.80	\$46.10	\$46.40	\$46.70	\$47.00	\$47.30	\$47.60	\$47.90	\$48.20	
\$3.30	\$43.50	\$43.80	\$44.10	\$44.40	\$44.70	\$45.00	\$45.30	\$45.60	\$45.90	\$46.20	\$46.50	\$46.80	\$47.10	\$47.40	\$47.70	\$48.00	\$48.30	\$48.60	
\$3.40	\$43.90	\$44.20	\$44.50	\$44.80	\$45.10	\$45.40	\$45.70	\$46.00	\$46.30	\$46.60	\$46.90	\$47.20	\$47.50	\$47.80	\$48.10	\$48.40	\$48.70	\$49.00	
\$3.50	\$44.30	\$44.60	\$44.90	\$45.20	\$45.50	\$45.80	\$46.10	\$46.40	\$46.70	\$47.00	\$47.30	\$47.60	\$47.90	\$48.20	\$48.50	\$48.80	\$49.10	\$49.40	
\$3.60	\$44.70	\$45.00	\$45.30	\$45.60	\$45.90	\$46.20	\$46.50	\$46.80	\$47.10	\$47.40	\$47.70	\$48.00	\$48.30	\$48.60	\$48.90	\$49.20	\$49.50	\$49.80	
\$3.70	\$45.10	\$45.40	\$45.70	\$46.00	\$46.30	\$46.60	\$46.90	\$47.20	\$47.50	\$47.80	\$48.10	\$48.40	\$48.70	\$49.00	\$49.30	\$49.60	\$49.90	\$50.20	
\$3.80	\$45.50	\$45.80	\$46.10	\$46.40	\$46.70	\$47.00	\$47.30	\$47.60	\$47.90	\$48.20	\$48.50	\$48.80	\$49.10	\$49.40	\$49.70	\$50.00	\$50.30	\$50.60	
\$3.90	\$45.90	\$46.20	\$46.50	\$46.80	\$47.10	\$47.40	\$47.70	\$48.00	\$48.30	\$48.60	\$48.90	\$49.20	\$49.50	\$49.80	\$50.10	\$50.40	\$50.70	\$51.00	
\$4.00	\$46.30	\$46.60	\$46.90	\$47.20	\$47.50	\$47.80	\$48.10	\$48.40	\$48.70	\$49.00	\$49.30	\$49.60	\$49.90	\$50.20	\$50.50	\$50.80	\$51.10	\$51.40	